QUARTERLY CIP OVERSIGHT REPORT

FY2027 Q1 · Jul 1, 2026 – Sep 30, 2026

Capital Improvement Program · 20 projects · Executive summary for city leadership

All quarterly updates are in: 19 of 19 open projects reported on time.

Due Oct 30, 2026 (30 days after quarter end). All 3 bond packages also have their quarterly finance entry. Ready since Oct 18, 2026, 10:00 AM MST, when the last required item came in (this copy built Oct 29, 2026, 10:08 AM MST). Figures are as of Sep 30, 2026, as reported.

CAPITAL PROGRAM	SPENT THIS QUARTER	SPENT TO DATE	PROJECTED DEFICITS	BOND PROCEEDS UNSPENT
$161.3M	**$21.6M**	**$92.3M**	**$4.5M**	**$77.2M**
20 projects	78% of schedule	57% of budget	7 projects	of $123.5M sold

What leadership should know this quarter

1. **Funding.** 7 projects now expect to cost $4,455,000 more than their funding (last quarter: none). Largest: Convention Center Expansion — Shell, $1,350,000 (Escalation: steel + MEP bids). (page 4)
2. **Budget and funding changes.** 3 projects changed budget or funding since FY2026 Q4: +$1,100,000 net funding, +$1,000,000 net budget. Largest: Convention Center Expansion — Shell. (page 2)
3. **Bonds.** The 2023 COP Refunding / New Money reach their 3-year mark on Nov 2, 2026 with about 65% spent. Utility Revenue Bond Authorization (2024): 10% spent, and only $4.4M of $32.0M sold is assigned to projects. (page 6)
4. **Operating costs.** 16 projects go into service by Sep 2027; 9 have no operating and maintenance plan on file (1 more confirmed none needed). Planned O&M already adds $2.2M a year in FY2027, $2.9M by FY2028. (page 7)
5. **Delivery.** $21,640,000 spent this quarter, 78% of what schedules called for. 8 projects moving, 9 slow, 0 stalled. Slowest: Floodwall Phase 3 — South Bank (49%), Wastewater Lift Station 7 Upgrade (51%). (page 3)
6. **Schedule.** Cedar Ave Intersection Safety (at risk; high risk rating) is behind schedule. Bridge Deck Rehab — River Crossing and Riverview Storm Drain Rehab reached their construction end date with money still unspent. (page 5)

Quarter at a glance

MEASURE	THIS QUARTER (FY2027 Q1)	LAST QUARTER (FY2026 Q4)
Projects updated on time	**19 of 19**	17 of 19 (2 missing)
Projects with budget or funding changes	**3 · +$1.1M net**	0 · $0 net
Projected deficits	**$4.5M · 7 projects**	$0 · none
Projects moving / slow / stalled	**8 / 9 / 0**	5 / 5 / 0 (of 10 measured)
Bond proceeds spent in the quarter	**$7.7M**	$7.3M
Projects at risk or delayed	**1**	2
High-risk projects	**1**	2

By department

DEPARTMENT	PROJECTS	BUDGET	SPENT THIS QTR	MOVING / SLOW	PROJECTED DEFICIT	O&M PLAN MISSING
Facilities	6	$78.0M	$9.7M	4 / 0	**$1.5M**	2
Fire	1	$8.2M	$1.4M	0 / 1	—	—
Parks & Recreation	3	$13.8M	$2.8M	2 / 1	**$640K**	1
Police	1	$5.2M	$1.2M	0 / 1	—	1
Transportation	5	$28.8M	$4.5M	1 / 4	**$1.5M**	3
Water Utilities	4	$27.2M	$2.0M	1 / 2	**$850K**	2
All departments	**20**	**$161.3M**	**$21.6M**	**8 / 9**	**$4.5M**	**9**

In this report: 1 Summary · 2 Budget and funding changes since last quarter · 3 Spending: what's moving and what isn't · 4 Projected funding deficits · 5 Schedule and milestones · 6 Bond proceeds spend-down · 7 Operating costs from projects entering service · 8 Update completion and how to read this report.

2 · BUDGET AND FUNDING CHANGES

What changed in project budgets and funding since FY2026 Q4

3 projects changed budget or funding this quarter: +$1,100,000 net funding, +$1,000,000 net budget. 1 funding source added ($1,000,000), none removed; Allocated to date +$1,250,000, Planned future -$150,000.

PROJECTS CHANGED	NET FUNDING CHANGE	NET BUDGET CHANGE	SOURCES ADDED / REMOVED	ALLOCATED / PLANNED
3	**+$1.1M**	**+$1.0M**	**1 / 0**	**+$1.3M**
of 17 compared with FY2026 Q4	all sources, Allocated + Planned	1 project	+$1.0M / $0	Planned future -$150K

Projects whose budget or funding changed

Budget and total funding on each project's FY2027 Q1 update of record, against its latest update through FY2026 Q4. Funding position = total funding minus the latest projected cost (negative = deficit).

PROJECT	BUDGET BEFORE	BUDGET AFTER	DIFFERENCE	FUNDING BEFORE	FUNDING AFTER	DIFFERENCE	EFFECT ON FUNDING POSITION
Convention Center Expansion — Shell Facilities · PM Elena Vargas	$42,000,000	$43,000,000	**+$1,000,000**	$42,000,000	$43,000,000	**+$1,000,000**	Deficit cut from $2,350,000 to $1,350,000.
Library Branch — Willow Creek Facilities · PM James Okonkwo	$6,400,000	$6,400,000	$0	$6,400,000	$6,650,000	**+$250,000**	Deficit cut from $410,000 to $160,000.
Transit Hub Canopy & ADA Access Transportation · PM Elena Vargas	$4,100,000	$4,100,000	$0	$4,100,000	$3,950,000	**-$150,000**	Now $150,000 short of its projected cost (new deficit).
Total · 3 projects	**$52,500,000**	**$53,500,000**	**+$1,000,000**	**$52,500,000**	**$53,600,000**	**+$1,100,000**	

Every funding change, by source

Each funding source that was added, removed or changed. Allocated to date = money already assigned; Planned future = expected but not yet in hand (e.g. a later bond sale or grant award).

PROJECT · SOURCE	CHANGE	ALLOCATED BEFORE	ALLOCATED AFTER	DIFFERENCE	PLANNED BEFORE	PLANNED AFTER	DIFFERENCE
Grant Convention Center Expansion — Shell	ADDED	$0	$1,000,000	**+$1,000,000**	$0	$0	$0
General Fund CIP transfer Library Branch — Willow Creek	CHANGED	$4,000,000	$4,250,000	**+$250,000**	$0	$0	$0
Grant Transit Hub Canopy & ADA Access	CHANGED	$2,500,000	$2,500,000	$0	$400,000	$250,000	**-$150,000**
Total · 3 source changes		**$6,500,000**	**$7,750,000**	**+$1,250,000**	**$400,000**	**$250,000**	**-$150,000**

Worth a look

Convention Center Expansion — Shell: budget $42,000,000 to $43,000,000; Grant added ($1,000,000). Deficit cut from $2,350,000 to $1,350,000.

Library Branch — Willow Creek: General Fund CIP transfer Allocated +$250,000. Deficit cut from $410,000 to $160,000.

Transit Hub Canopy & ADA Access: Grant Planned future -$150,000. Now $150,000 short of its projected cost (new deficit).

How changes are found: each project's FY2027 Q1 update of record (the latest one submitted for the quarter) is compared with its latest update through FY2026 Q4; every submitted update keeps its own copy of the funding lines, so earlier quarters can't be rewritten. Sources are matched by funding source; spending alone is not a change. Updates filed before Oct 2026 kept a snapshot of their funding instead; bond lines in them are matched to their bond package. First update this quarter, not compared: Fiber Backbone — Municipal Campus and Senior Center Kitchen Remodel.

3 · SPENDING THIS QUARTER

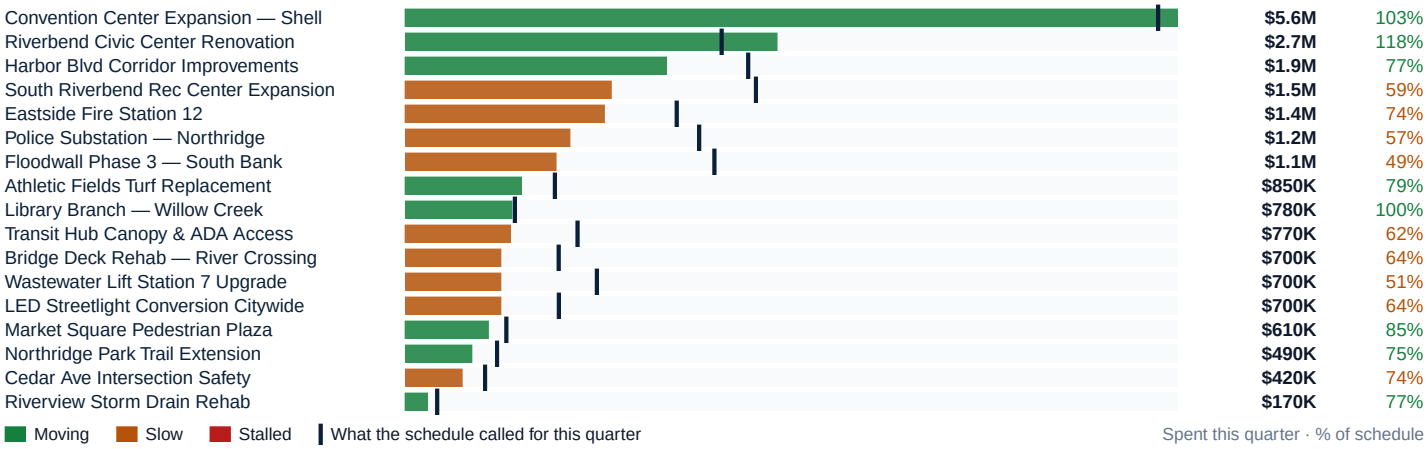
What's moving and what isn't

Departments spent $21,640,000 on 17 projects this quarter, 78% of the $27.9M their own schedules and cost estimates called for. 8 projects are moving, 9 are slow, and none are stalled.

SPENT THIS QUARTER	SCHEDULE CALLED FOR	MOVING (75%+ OF SCHEDULE)	SLOW (40–75%)	STALLED (UNDER 40%)
$21.6M	**$27.9M**	**8**	**9**	**0**
17 projects with a prior update	from last quarter's estimates + milestones			

Every active project, by spending this quarter

Each bar is what the project spent between its last two quarterly updates. The tick shows what its schedule called for.



Top 5 spenders

Most dollars spent this quarter.

PROJECT	THIS QTR	PACE
Convention Center Expansion — Shell Facilities · 29% to 41% done	$5.6M	MOVING
Riverbend Civic Center Renovation Facilities · 38% to 52% done	$2.7M	MOVING
Harbor Blvd Corridor Improvements Transportation · 48% to 61% done	$1.9M	MOVING
South Riverbend Rec Center Expansion Parks & Recreation · 34% to 47% done	$1.5M	SLOW
Eastside Fire Station 12 Fire · 22% to 38% done	$1.4M	SLOW

Bottom 5 spenders

Fewest dollars. Pace shows whether that was expected.

PROJECT	THIS QTR	PACE
Riverview Storm Drain Rehab Water Utilities · 94% to 98% done	$170K	MOVING
Cedar Ave Intersection Safety Transportation · 28% to 41% done	$420K	SLOW
Northridge Park Trail Extension Parks & Recreation · 18% to 45% done	$490K	MOVING
Market Square Pedestrian Plaza Facilities · 5% to 14% done	$610K	MOVING
Bridge Deck Rehab — River Crossing Transportation · 84% to 93% done	$700K	SLOW

First update this quarter (no prior quarter to compare): Fiber Backbone — Municipal Campus (planning, $180,000 spent to date); Senior Center Kitchen Remodel (planning, $85,000 spent to date).

Worth a follow-up

Floodwall Phase 3 — South Bank: $1.1M spent vs $2.2M scheduled (49%) · Wastewater Lift Station 7 Upgrade: $700K spent vs $1.4M scheduled (51%) · Police Substation — Northridge: $1.2M spent vs $2.1M scheduled (57%). A slow quarter can be normal (bids out, weather, invoices lagging); ask whether the schedule or the estimate needs updating.

How pace is measured: last quarter's remaining estimate in each expense category is spread over the months left in its phase: evenly for Design and Right-of-Way, and along a standard S-curve for Construction (slow start, peak mid-phase, taper at the end; Construction can be switched to even). Pace = spent this quarter ÷ the part that fell in this quarter. Moving 75%+ · Slow 40–75% · Stalled under 40% or $0.

4 · PROJECTED FUNDING DEFICITS

Projects expected to cost more than their funding

7 projects now expect to cost $4,455,000 more than the funding identified for them. All 7 are new this quarter; last quarter no project showed a deficit. 4 projects expect to finish a combined $305,000 under their funding.

TOTAL FUNDING NEED	NEW THIS QUARTER	PROJECTED SURPLUSES	NET POSITION, ALL PROJECTS
$4.5M	**7**	**$305K**	**-$4.2M**
7 projects	last quarter: $0	4 projects	surpluses minus deficits

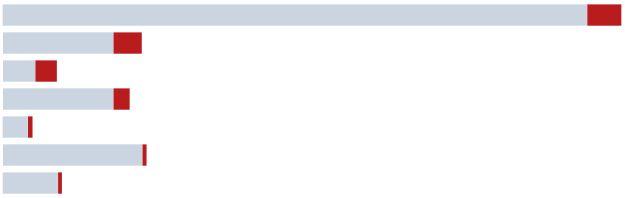
Projects with a projected deficit, largest first

Projected cost = the project manager's latest estimate at completion, summed across expense categories. Funding = every source on file (bonds, city funds, grants, other).

PROJECT	FUNDING	PROJECTED COST	FUNDING NEED	% OVER	SPENT · DONE	REASON GIVEN · WHAT CHANGED
Convention Center Expansion — Shell Facilities · PM Elena Vargas	$43.0M	$44.4M	**$1,350,000**	3.1%	46% · 41%	Escalation: steel + MEP bids Construction +$2.4M · funding +$1.0M this qtr · new
Harbor Blvd Corridor Improvements Transportation · PM Marcus Chen	$12.5M	$13.6M	**$1,120,000**	9.0%	65% · 61%	Utility conflicts + paving escalation Construction +$672K · ROW / utilities +$448K · new
Floodwall Phase 3 — South Bank Water Utilities · PM Marcus Chen	$15.2M	$16.1M	**$850,000**	5.6%	91% · 91%	Sheet-pile change order Construction +$850K · new
South Riverbend Rec Center Expansion Parks & Recreation · PM Sofia Alvarez	$9.8M	$10.4M	**$640,000**	6.5%	55% · 47%	Pool mechanical bids over estimate Construction +$640K · new
Cedar Ave Intersection Safety Transportation · PM Marcus Chen	$2.1M	$2.3M	**$185,000**	8.8%	52% · 41%	Signal pole re-design Construction +$185K · new
Library Branch — Willow Creek Facilities · PM James Okonkwo	$6.7M	$6.8M	**$160,000**	2.4%	17% · 12%	Construction escalation Construction +$410K · funding +$250K this qtr · new
Transit Hub Canopy & ADA Access Transportation · PM Elena Vargas	$4.0M	$4.1M	**$150,000**	3.8%	43% · 39%	— · funding -$150K this qtr · new
Total · 7 projects	**$93.2M**	**$97.7M**	**$4,455,000**			

How much of the remaining work is unfunded

Gray = cost still to be spent (projected cost minus spent to date). Red = the part of that remaining work with no funding yet.



Convention Center Expansion — Shell	**5% unfunded** of $24.6M left
Harbor Blvd Corridor Improvements	**20% unfunded** of $5.5M left
Floodwall Phase 3 — South Bank	**40% unfunded** of $2.1M left
South Riverbend Rec Center Expansion	**13% unfunded** of $5.0M left
Cedar Ave Intersection Safety	**16% unfunded** of $1.2M left
Library Branch — Willow Creek	**3% unfunded** of $5.7M left
Transit Hub Canopy & ADA Access	**6% unfunded** of $2.4M left

Projected surpluses

Money that may be released or moved once these projects close.

PROJECT	SURPLUS	REASON
LED Streetlight Conversion Citywide	$120,000	Fixture bids below estimate
Police Substation — Northridge	$90,000	Contingency released
Athletic Fields Turf Replacement	$65,000	Turf unit price below estimate
Riverview Storm Drain Rehab	$30,000	Lining quantities below plan
Total	**$305,000**	

Options for leadership

For each deficit: add funding (a budget transfer, grant or future bond sale), reduce scope, or re-phase the work.

Already bond-funded: Harbor Blvd Corridor Improvements, South Riverbend Rec Center Expansion, Cedar Ave Intersection Safety.

The $305,000 in surpluses would cover 7% of the need, if it can be moved.

Deficit = projected cost above total funding. Every dollar counts (no minimum). A project shows here as soon as its manager raises the estimate in a quarterly update, before any money is overspent.

5 · SCHEDULE AND MILESTONES

What finished, what slipped, what's next

11 major milestones finished this quarter, including substantial completion on Bridge Deck Rehab — River Crossing and Riverview Storm Drain Rehab. 1 project is at risk or delayed (last quarter: 2). 8 major milestones are due next quarter.

Changes since last quarter

Schedule status, project status or high-risk rating changed between the FY2026 Q4 and FY2027 Q1 updates.

PROJECT	SCHEDULE	STATUS	RISK	IN SERVICE	DIRECTION
Convention Center Expansion — Shell Facilities · PM Elena Vargas	At risk to On track	Active	High to Medium	Feb 2028	IMPROVED
Cedar Ave Intersection Safety Transportation · PM Marcus Chen	Delayed to At risk	Delayed to Active	High (no change)	May 2027	WATCH
Library Branch — Willow Creek Facilities · PM James Okonkwo	On track (no change)	Planning to Active	Low (no change)	Jun 2027	IMPROVED
Market Square Pedestrian Plaza Facilities · PM Sofia Alvarez	On track (no change)	Planning to Active	Medium (no change)	May 2027	IMPROVED

Construction ended on paper, but money is still unspent

Bridge Deck Rehab — River Crossing: construction milestones ended Sep 2026 with $400,000 of the estimate still unspent (93% done). Either the schedule slipped or the estimate is too high; the next update should fix one or the other.
Riverview Storm Drain Rehab: construction milestones ended Sep 2026 with $20,000 of the estimate still unspent (98% done). Either the schedule slipped or the estimate is too high; the next update should fix one or the other.

Finished this quarter (Jul 2026 – Sep 2026)

In service (substantial completion) (2)	Bridge Deck Rehab — River Crossing (Sep); Riverview Storm Drain Rehab (Sep)
Construction finished (6)	Bridge Deck Rehab — River Crossing (Jul); Floodwall Phase 3 — South Bank (Jul); Riverview Storm Drain Rehab (Jul); LED Streetlight Conversion Citywide (Aug); Police Substation — Northridge (Aug); Wastewater Lift Station 7 Upgrade (Aug)
Contract awarded (2)	Library Branch — Willow Creek (Aug); Market Square Pedestrian Plaza (Aug)
Closed out (1)	Westbrook Water Main Replacement (Jul)
Design steps (4)	Fiber Backbone — Municipal Campus (Jul); Senior Center Kitchen Remodel (Jul); Fiber Backbone — Municipal Campus (Sep); Senior Center Kitchen Remodel (Sep)

Due next quarter

In service (substantial completion) (5)	Floodwall Phase 3 — South Bank (Oct); LED Streetlight Conversion Citywide (Oct); Police Substation — Northridge (Oct); Wastewater Lift Station 7 Upgrade (Oct); Athletic Fields Turf Replacement (Dec)
Construction finished (3)	Athletic Fields Turf Replacement (Oct); Northridge Park Trail Extension (Dec); Transit Hub Canopy & ADA Access (Dec)
Design steps (2)	Fiber Backbone — Municipal Campus (Dec); Senior Center Kitchen Remodel (Dec)

Milestone dates that moved EXAMPLE DATA

Which milestone dates moved since the last update, and by how much. BondIQ keeps each update's milestone dates, but the demo city has no earlier dates to compare, so these rows are placeholders.

PROJECT	MILESTONE	WAS	NOW	MOVED	MOVES IN-SERVICE?
Example project A	Substantial Completion	Mar 2027	Jun 2027	+3 months	Yes (O&M moves too)
Example project B	Bid Award	Nov 2026	Jan 2027	+2 months	No

Schedule status and risk are the project manager's own rating in each update. Milestone dates are as of the latest update. Major milestones = contract award, construction, substantial completion (the in-service date) and closeout.

6 · BOND PROCEEDS

Are bond dollars being spent on time?

City of Riverbend has spent $46,310,000 (37.5%) of the $123,500,000 in bonds sold, $7,653,000 of it this quarter. The 2023 COP Refunding / New Money reach their 3-year mark on Nov 2, 2026 with about 65% spent. Utility Revenue Bond Authorization (2024) is 9.8% spent and has only $4,360,000 assigned to projects.

BONDS SOLD	SPENT TO DATE	SPENT THIS QUARTER	UNSPENT	NEXT PLANNED SALE
$123.5M	**$46.3M**	**$7.7M**	**$77.2M**	**$22.0M**
4 seriess · 3 packages	37.5% of sold	last quarter $7.3M		2027 GO Bonds, Series C · Sep 2027

By bond package

Spent comes from the Finance office's quarterly entry for each package (it wins over what project updates report). Assigned = Allocated to date on project funding lines; Planned future is not counted.

PACKAGE	SOLD	ASSIGNED TO PROJECTS	SPENT THIS QTR	SPENT TO DATE	UNSPENT	% SPENT
2023 Certificates of Participation	$18.5M	$12.7M	$1.3M	$11.9M	$6.6M	64.5%
2024 Public Safety & Facilities Bond Program	$73.0M	$40.8M	$5.9M	$31.3M	$41.8M	42.8%
Utility Revenue Bond Authorization (2024)	$32.0M	**$4.4M**	$459K	$3.1M	$28.9M	9.8%
All packages	**$123.5M**	**$57.9M**	**$7.7M**	**$46.3M**	**$77.2M**	**37.5%**

By series: spend window and 3-year mark

Spending is applied to each package's oldest series first (BondIQ records spending by package, not by series). Spend window = the months the city set for each series; new series default to 36.

SERIES	CITY SPEND WINDOW	SPENT (EST.)	UNSPENT (EST.)	3-YEAR MARK	FLAG
2023 COP Refunding / New Money closed Nov 2, 2023 · $18.5M	18 months ended May 2, 2025	65%	$6.6M	Nov 2, 2026	3-YR MARK SOON
2024 Utility Revenue Bonds closed Sep 12, 2024 · $32.0M	18 months ended Mar 12, 2026	10%	$28.9M	Sep 12, 2027	WINDOW ENDED
2025 GO Bonds, Series A closed Mar 18, 2025 · $45.0M	18 months ended Sep 18, 2026	69%	$13.8M	Mar 18, 2028	WINDOW ENDED
2026 GO Bonds, Series B closed Jun 18, 2026 · $28.0M	12 months ends Jun 18, 2027	0%	$28.0M	Jun 18, 2029	BEHIND WINDOW PACE



Gray = time used of the 3-year mark · Color = share of the series spent (est.)

Worth a check-in with bond counsel and the financial advisor

2023 COP Refunding / New Money: about $6,560,000 unspent one month before the 3-year mark (Nov 2, 2026). About 85% spent within 3 years is a commonly cited expectation for tax-exempt bonds.

Utility Revenue Bond Authorization (2024): $27,640,000 of sold proceeds is not assigned to any project yet, and the city's 18-month window ended Mar 12, 2026. Assign it to projects or plan how it will be used.

Planning flags only, not legal or tax advice; bond counsel confirms each issue's requirements. Debt service, arbitrage and disclosure stay with the city's financial advisor.

7 · OPERATING AND MAINTENANCE COSTS

New costs as projects go into service

Bonds pay to build an asset, not to run it. 16 projects go into service by Sep 2027. 6 have operating and maintenance costs planned, adding $2,185,500 a year in FY2027 and $2,947,500 by FY2028. 9 have no plan on file yet; 1 confirmed no new O&M is needed.

NEW ANNUAL O&M, FY2027	NEW ANNUAL O&M, FY2028	NEW POSITIONS PLANNED	GOING INTO SERVICE, NO PLAN
$2.2M	**$2.9M**	**10.5 FTE**	**9**
planned so far	full-year run rate	in the O&M plans	of 16 by Sep 2027 · 1 none needed

Projects going into service, with and without an O&M plan

In service = the end of the project's Substantial Completion milestone (the asset is open and working). Covers assets already in service and those opening in the next 12 months.

O&M PLANNED (6)	IN SERVICE	PER YEAR	FTE
Bridge Deck Rehab — River Crossing Transportation · paid from Street Fund / Engineering	Sep 2026	$45K	—
Wastewater Lift Station 7 Upgrade Water Utilities · paid from Enterprise / Water	Oct 2026	$1.1M	4.0
South Riverbend Rec Center Expansion Parks & Recreation · paid from General Fund / Parks	Mar 2027	$993K	6.5
Harbor Blvd Corridor Improvements Transportation · paid from Street Fund / Transportation	Apr 2027	$163K	—
Eastside Fire Station 12 Fire · paid from General Fund / Fire	Aug 2027	$140K	—
Riverbend Civic Center Renovation Facilities · paid from General Fund / Facilities	Sep 2027	$497K	—
Total		**$2.9M**	**10.5**

NO O&M PLAN ON FILE (9)	IN SERVICE
Riverview Storm Drain Rehab Water Utilities	**Sep 2026**
Floodwall Phase 3 — South Bank Water Utilities	Oct 2026
LED Streetlight Conversion Citywide Transportation	Oct 2026
Police Substation — Northridge Police	Oct 2026
Transit Hub Canopy & ADA Access Transportation	Feb 2027
Northridge Park Trail Extension Parks & Recreation	Mar 2027
Cedar Ave Intersection Safety Transportation	May 2027
Market Square Pedestrian Plaza Facilities	May 2027
Library Branch — Willow Creek Facilities	Jun 2027

Confirmed no new O&M needed (not flagged): Athletic Fields Turf Replacement (Dec 2026).

Annual O&M by paying fund

Annual amounts; ongoing costs count every year from the year they start. Departments' planning estimates (personnel at a loaded cost per FTE); final amounts belong in the operating budget.

PAYING FUND	FY2027	FY2028	FY2029
Enterprise / Water	$1,110,000	$1,110,000	$1,110,000
General Fund / Facilities	—	$497,000	$497,000
General Fund / Fire	—	$140,000	$140,000
General Fund / Parks	$992,500	$992,500	$992,500
Street Fund / Engineering	$45,000	$45,000	$45,000
Street Fund / Transportation	$38,000	$163,000	$163,000
Total	**$2,185,500**	**$2,947,500**	**$2,947,500**

Before next budget season

Ask departments for staffing, utilities and contract costs on the 9 projects without a plan, starting with the 6 that open by Mar 2027 (Riverview Storm Drain Rehab is already in service). These costs land in the operating budget, not the capital budget.

8 · UPDATE COMPLETION

Did every project report, and how to read this report

19 of 19 open projects filed their FY2027 Q1 update on time (due Oct 30, 2026); 0 late, 0 missing. Last quarter 17 of 19 were on time and 2 were missing (Fiber Backbone — Municipal Campus, Senior Center Kitchen Remodel).

By department

Projects that are complete or cancelled are not expected to report (Westbrook Water Main Replacement).

DEPARTMENT	OPEN	ON TIME	LATE	MISSING	FY2026 Q4
Facilities	6	6	0	0	4 of 6
Fire	1	1	0	0	1 of 1
Parks & Recreation	3	3	0	0	3 of 3
Police	1	1	0	0	1 of 1
Transportation	5	5	0	0	5 of 5
Water Utilities	3	3	0	0	3 of 3
All departments	**19**	**19**	**0**	**0**	**17 of 19**

Completeness checks

Checked automatically on every update of record this quarter.

CHECK	RESULT
Status, spent to date and FY-end projection	19 of 19
Cost estimate by expense category	19 of 19
Category spending adds up to total spent	19 of 19
O&M plan on file (projects opening in 12 months)	6 of 16
Bond package finance entries for the quarter	3 of 3

How this report works

When it's ready. BondIQ marks this report ready once every open project has filed its update of record for the quarter and the Finance office has entered each bond package's quarterly figures. Before then, or if anything is still missing on the due date, it can still be downloaded, marked "Incomplete", with the missing items listed on this page.

Who it's for. City Manager, Finance Director, Budget Director and CIP program manager, plus department directors with projects in the program. Download it from the Portfolio page (Quarterly oversight report).

Same every quarter. 8 pages, same order, same thresholds, so this quarter can be read against the last. Figures are as of the quarter end, from each quarter's update of record, so a later download gives the same numbers.

TERM	RULE USED IN THIS REPORT
Moving / slow / stalled	Spent this quarter vs what the schedule called for (Construction on an S-curve, Design and Right-of-Way even): 75%+ moving, 40–75% slow, under 40% (or $0) stalled.
Budget or funding change	Budget, or a source's Allocated to date or Planned future, differs between last quarter's and this quarter's update of record; or a source was added or removed.
Projected deficit	Latest estimate at completion above total funding on file. Any amount counts.
At risk / delayed	The project manager's schedule rating in the update.
Spend window	Months the city set for spending each bond series (default 36).
3-year mark	Flag when a tax-exempt series is within 6 months of 3 years from closing with over 15% unspent; red once past it.
In service	End of the Substantial Completion milestone.
On time	Filed within 30 days after quarter end.

Sources: each project's quarterly updates of record (spending, estimates, ratings, budget and the funding lines filed with each update), current milestones and O&M lines, the bond register and the Finance office's quarterly entries. Pace uses Construction timing: S-curve (the default). Figures are as reported and are not audited.